

a-g Economics

Course Description:

In this course students should be introduced to fundamental economic concepts which will enable them to arrive at objective and rationale determinations on economic issues as citizens, workers, consumers, business owners, managers and members of civic organizations. Students will also explore the complexities of the U.S. economy and will gain a working understanding of basic economic principles and concepts as they relate to the U.S. economy. It is recommended that students, at minimum, cover one of the following topics per semester in greater depth.

Prerequisite(s): none

Length of Course: One-half year required for graduation

Year in School Taken: 11, 12

Course Objectives/Details:

Coursework will include a thorough understanding and application of the following topics:

- Micro economics (individual behavior in the economy)

- Macro economics (economy as a whole)

- Understanding common economic terms and concepts, and economic theory

- Effects of changes in supply and demand on relative scarcity

- The different economic systems and models (compare and contrast)

- Domestic and International competition

- Exploration of the role of a market economy in establishing and preserving political and personal liberty

- Import/export (tariff) issues

- Elements of U.S. labor market in a global economy

- Influence of U.S. government on American economy

- Taxation/tax structure

- Role of property rights, competition, and profit in a market economy

- Study of entrepreneurs (choose one to research)

- Government fiscal policies (taxation, borrowing, and spending) and their influence on production, employment, and price levels

- Foreign exchange; how exchange rates are determined; the dollar gaining or losing value relative to other currencies

- The changing role of the U.S. in the global economy

Methods for Evaluating Student Performance:

Evaluation of student performance is based on individual abilities, interests, and talents. Methods by which student progress is assessed will be through a variety and/or combination of methods. The methods available

include but are not limited to the following:

- Monthly review of work by education specialist (credentialed teacher),
- Portfolios
- Parent facilitator and education specialist observation
- Student demonstrations,
- Student grades,
- Student work samples
- Written examinations
- Research projects

Texts:

Suggested Text: Prentice Hall Principles in Action

Also known as: Economics: Principles in Action

Prentice Hall

CA Edition, 2007

ISBN: 0131334832

Economics: Principles and Practices, by Clayton

Glencoe McGraw-Hill, 1999

ISBN: 0028235568

Economics: Today and Tomorrow, by Miller

Glencoe McGraw-Hill, 1999

ISBN: 0028235924

Applying Economic Principles, by Gordon and Stafford

Glencoe McGraw-Hill, 1994

ISBN: 00282271155

Economics Principles, Problems, & Policies, 13TH edition

McGraw-Hill Companies, 1996

ISBN: 0070468141

The Economy Today, 7th edition, by Schiller

McGraw-Hill Companies, 1996

ISBN: 0070577110

Study of Economics: Principles, Concepts & Applications, 5th edition

McGraw-Hill Higher Education, 1995

ISBN: 156134303X

Addison Wesley Economics

Addison Wesley, 1993

ISBN: 0201815389

Newest version of this text:

Economics: Principles in Action, Prentice Hall 2001, 2003, 2005, or 2007

Economics in Our Times, Principles of Economics, 1st edition

South-Western Publishing Company, 1998

ISBN: 0538426195

Basic Economics, 11th edition, by Mastrianna
South-Western College Publishing, 1997
ISBN: 0538868767

Economics for Today
West Educational Publishing, 1997
ISBN: 0314092412

Economics for Today, 1st edition, by Tucker,
South-Western College Publishing, 1997
ISBN: 0314092412

Economics, 4th edition, by Arnold
South-Western College Publishing, 1997
ISBN: 0538880430

